

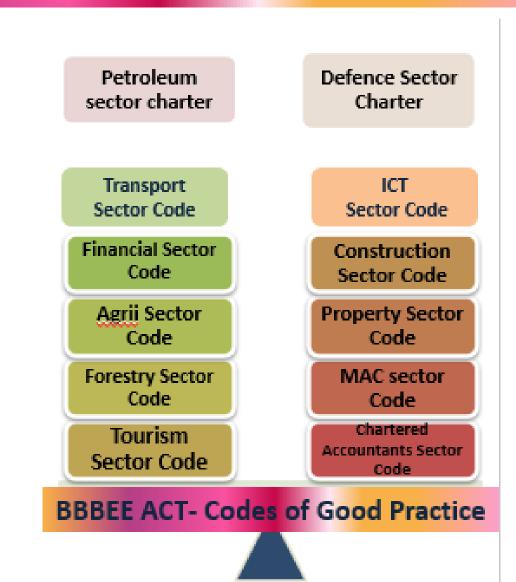
PROPERTY SECTOR CODE SCORECARD TRAINING





DEVELOPMENT OF SECTOR CODES

- The Broad-Based Black economic Empowerment Act 53 of 2003 ("BBBEE Act) The "Generic" Codes of Good Practice and Sector Codes are issued under the B-BBEE
- What cannot be changed
 - Principles
 - Methodology
 - Definitions
 - Beneficiaries
- What can be changed
 - Target
 - Weighting
 - QSE threshold
 - Additional Elements





DEVELOPMENT OF SECTOR CODES

❖MAIN PURPOSE OF sector council office (Reason for Existence):

□ENHANCE TRANSFORMATION by factoring UNIQUE KNOWLEDGE AND CHARACTERISTICS in order to DEEPEN MEANINGFUL PARTICIPATION of property participants in the main stream of SA











PURPOSE, MANDATE & ROLE OF SECTOR CODES

- □ Promote TRANSFORMED, VIBRANT AND GLOBALLY COMPETITIVE SECTORS that reflects the demographics of SA & contributes to the establishment of an EQUITABLE SOCIETY:
 - TO ADD VALUE to the sector by providing the much needed GUIDANCE towards TRANSFORMATION
 - ❖ To ASSIST THE STAKEHOLDERS of the sector on their TRANSFORMATION JOURNEY as outlined in the sector Codes
 - ❖ To BREATH LIFE into the Sector Code process
 - Develop SECTOR SPECIFIC INTERVENTIONS
- □ Provide necessary executive **AUTHORITY** in **GUIDANCE** on sector specific matters affecting B-BBEE to entities within sector
- EVALUATE AND MONITOR transformation progress in line with the gazetted Sector Code



PURPOSE, MANDATE & ROLE NAMA IN TRANSFORMATION

ULTIMATE OUTCOME

Improving transformation in the area of our Mandate

SHORT TERM OUTCOME

- > Actively encourage preference towards direct & active participation of Black people in ownership, management and control of COMMUNITY SCHEME including social.
- Improve strategic Direction and coordination of transformation initiatives.
 strategies, policies, effort or enhance the transformation outcomes
- > Establishment of a clear performance scope, criteria and outcomes of the empowerment interventions and the applicable processes
- > The monitoring and evaluation to achieve the transformation objectives

LONG TERM OUTCOME

- > Assist government to attain its priorities in the relevant areas that are linked Community scheme
- > Strive to remove structural barriers & create enabling environment for new & emerging property participants in the Housing sector
- > Direct the structural transformation of the community schemes sector, in as far as doing business with the



Journey & Scope of Property Sector Code





MEMBERS OF PROPERTY SECTOR CHARTER COUNCIL









Institute of Estate Agents



























NATIONAL PROPERTY FORUM













SCOPE OF THE PROPERTY SECTOR CODE

 Commercial Property Industry

 Residential Property Industry

Zoned land

PROPERTY CHARTER

SCOPE OF THE PROPERTY SECTOR CODE

- Commercial Property Industry
 - Office Property Industry
 - Industrial Property industry
 - Retail Property Industry
 - Leisure Property Industry
- Residential Property Industry
 - Houses
 - Community schemes
 - Flats, Clusters, Town Houses etc
 - Social Housing
- Zoned land



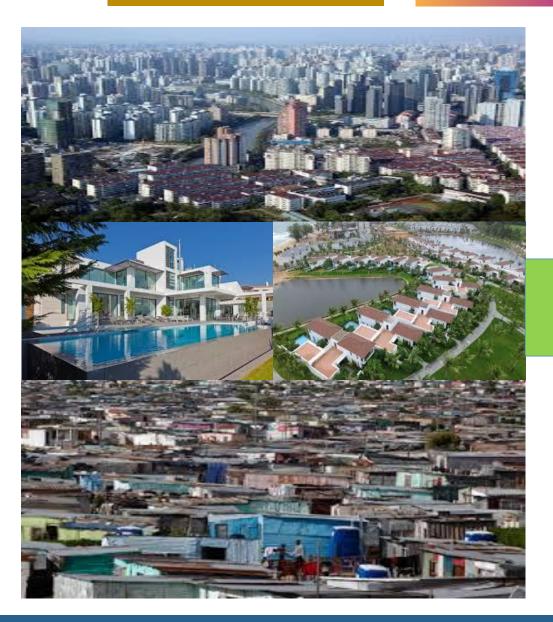
SCOPE OF THE PROPERTY SECTOR CODE

- Commercial Property Industry
 - Office Property Industry
 - Industrial Property industry
 - Retail Property Industry
 - Leisure Property Industry
- Residential Property Industry
 - Houses
 - Community schemes
 - Flats, Clusters, Town Houses etc
- Zoned land

- Property Services
 - Property Development
 - Property Ownership
 - Property Letting
 - Property Management
 - Facility Management
 - Property Sales
 - Property Broking
 - Estate Agents
 - Property Valuation
 - Asset Management



PROPERTY SECTOR CODE









AMENDED PROPERTY SECTOR CODE

- Amended PSC gazetted on 9th June 2017
 - Gazette No.40910

GENERAL NOTICE

NOTICE OF 2017

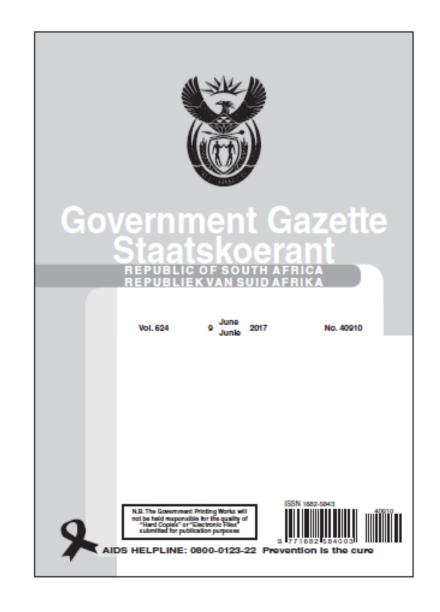
DEPARTMENT OF TRADE AND INDUSTRY

CODES OF GOOD PRACTICE ON BROAD BASED BLACK ECONOMIC EMPOWERMENT

- I, Dr Rob Davies, Minister of Trade and Industry, hereby:
- (a) Issue the Amended Property Sector Code in terms of section 9 (1) of the Broad-Based Black Economic Empowerment Act, (Act No. 53 of 2003) as amended by B-BBEE Act 46 of 2013; and
- (b) Determine that these codes come into effect on the date of this publication.

Dr ROB DAVIES, MP MINISTER OF TRADE AND INDUSTRY

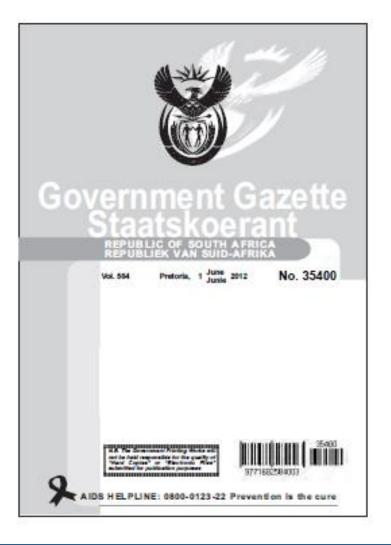
DATE: 29/5/17

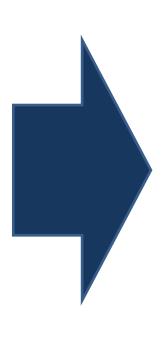




AMENDED PROPERTY SECTOR CODE

- PSC gazetted on June 2012
 - Gazette No.35400





Amended PSC gazetted on June 2017

– Gazette No.40910





LINKING PSCC TO NHFC



- Commercial Property Industry
 - Office Property Industry
 - Industrial Property industry
 - Retail Property Industry
 - Leisure Property Industry
- Residential Property Industry
 - Houses
 - Community schemes/living
 - Social Houses







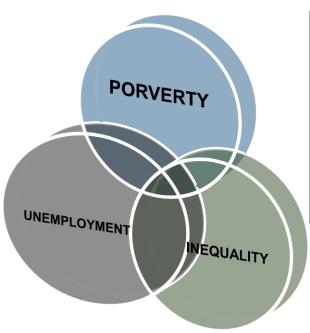


NEW ROAD TOWARDS REVISION & UNDERSTANDING WHY THE REVISION

NOW – Need to Gazette Revised Amended Property Sector Cod

Why are we revising Again?

- All Sector Codes need to be revised when COGP are revised
- Revisions are aligned to Prioritise of Government:











WHAT ARE THE CHANGES IN THE REVISED AMENDED PROPERTY SECTOR CODES

- Incorporate the changes in the Code of Good Practice (COGP) gazetted under 42497 which include changes in:
 - Skill Development (Code 300)
 - Enterprise and Supplier Development (Code 400)
 - Address the clarify some definitions and interpretations (schedule 1)
 - Address some principles (statement 000)
- Add and Customise Youth Empowerment Services (YES) for the Property Sector
- Revise the company size threshold where necessary and relevant
- Accelerate the gender composition in ownership, management and participation
- Address the weak performance of the Black Executive directors in Property Sector
- Address the development of skill and absorption of students, candidates, interns, Learners specifically in the property sector
- Enhance entrepreneurial development and increase the number of BBBEE Enterprises and SMEs providing services to the sector



WHEN DOES PROPERTY SECTOR CODE CHANGE?

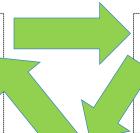
 Will the Revised Amended Property Sector Code Change



Very Possible

WHEN?

When BBBEE changes
 Code of Good Practice



ALL Sector Code have to Align

WHY Does BBBEE change?

- In Respond to the need/challenges of the country
- In Line with what has been achieved and/or lacking

Government reviews priorities

 If there are No BBBEE changes in Code of Good Practice



 Property Sector Code will remain for 5 Years



Understanding BBBEE & Property Sector Code





UNDERSTANDING BBBEE

Applicable Elements

Ownership

Management Control

Skill Development Supplier Development 8 Enterprise

Socio-Economic Development



TRANSFORMATION THROUGH BBBEE ELEMENTS

Equitable economic opportunities

Ownership equity

Management control

The opportunity barrier

Enterprise & Supplier development

The business barrier

Skills development

The skills barrier

Socio Economic Development

The poverty barrier

- "Mainstream economy upper class"
- Majority are white
- Wealthy with economic choices
- Business owners
- "Upper middle class & investors"
- High income
- Positive net asset value
- Invest in shares
- Majority are white
- "Entrepreneur middle class"
- Self employed
- Owner managed businesses
- Small Medium & Micro Enterprises
- Majority are white
- "The professional middle class"
- Formal employment (Black Diamonds)
- School leavers/graduates
- Artisans/professionals
- Good number of black since 1994
- But majority is still white
- "Second economy"
- The majority are black
- With no economic earning ability
- No technical or tertiary skills
- Dependant on grants (Unemployable)
- Subsistence on land produce



UNDERSTANDING BBBEE – Codes of Good Practice

	Old BBBEE
Ownership	√
Management Control	√
Employment Equity	√
Skill Development	√
Preferential Procurement	√
Enterprise Development	√
Socio-Economic Development	√
TOTAL	7



UNDERSTANDING BBBEE – Codes of Good Practice

	Old BBBEE	Amended BBBEE
Ownership	✓	✓
Management Control	√	
Employment Equity	✓	→
Skill Development	✓	✓
Preferential Procurement	√	7
Enterprise Development	√	├ ✓
Socio-Economic Development	√	√
TOTAL	7	5

Merged to be Management Control

Merged to be Enterprise & Supplier Development



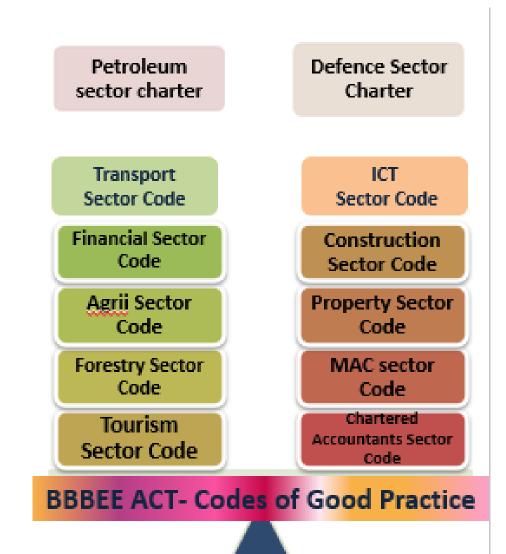
UNDERSTANDING BBBEE – Codes of Good Practice

AME			
	DEFINITIONS	APPLICATION	SIZE OF
		SCORECARD REQUIREMENTS	COMPANIES
LARGE ENTITIES	Large Companies	full scorecard requirement	Above R50M
QSE	Medium Sized Companies	Limited scorecard requirement	R10M – R50M
EME	Small Companies	Exempted	Less than R10M



WHY BBBEE & SECTOR CODES NEED TO ALIGN

- The Broad-Based Black economic Empowerment Act 53 of 2003 ("BBBEE Act) The "Generic" Codes of Good Practice and Sector Codes are issued under the B-BBEE
- What cannot be changed
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- What can be changed
 - Target
 - Weighting
 - QSE threshold
 - Additional Elements





Ownership

Management

Equity **Employment**

evelopm Skil

∞

Socio-Economic Development Economic

Development



Applicable Elements

	Old PSC
Ownership	√
Management Control	√
Employment Equity	√
Skill Development	√
Preferential Procurement	√
Enterprise Development	√
Socio-Economic Development	✓
Economic Development	√
TOTAL	8



Applicable Elements

	Old PSC	
Ownership	✓	
Management Control	✓	
Employment Equity	✓	
Skill Development	✓	
Preferential Procurement	✓	
Enterprise Development	✓	
Socio-Economic Development	✓	
Economic Development	✓	
TOTAL	8	

Amended PSC
✓
✓
✓
✓
✓
✓
✓
7

Merged to be Enterprise & Supplier Development



Company Threshold

	AMENDED				
	DEFINITIONS	APPLICATION	ESTATE	PROPERTY	PROPERTY
		SCORECARD	AGENTS/BROK	SERVICES	ASSET
		REQUIREMENTS	ERS/VALUERS		OWNER
LARGE	Large	full scorecard	Above R35M	Above R50M	Above R400M
ENTITIES	Companies	requirement			
QSE	Medium Sized	Limited	R2.5M – R35M	R10M – R50M	R80M - R400M
	Companies	scorecard			
		requirement			
EME	Small	Exempted	Less than	Less than R10M	Less than R80M
	Companies		R2.5M		



UNDERSTANDING THE PROPERTY SECTOR APPLICABLE WEIGHTING POINTS

Following elements are analysed

Changes to the Amended Property Sector Code

BBBEE TRNSFORMATION ELEMENTS

Aanagement contro

Employment Equity

terprise and Supplier

Socio-Economic Development

Economic Development

	Generio APSC	QSE APSC	Specialised APSC
Ownership	30	27	
Management control	9	9	9
Employment Equity	13	9	13
Skill Development	19	17	25
Enterprise and Supplier Development	39	35	50
Socio-Economic Development	2	2	2
Economic Development	5	4	5
TOTAL	117	105	104



Application of Priority Elements

Large Companies

Principles

- 3 Priority Elements
- Elements that require focus and concerted effort
- Minimum threshold of 40%
- Failure to meet the minimum requirement of 40%
 - Discount of one level down from the total final level score

Medium Sized Companies

Principles

- 2 Priority Elements
- Elements that require focus and concerted effort
- Minimum threshold of 40%
- Failure to meet the minimum requirement of 40%
 - Discount of one level down from the total final level score



Application of Priority Elements

Principles

- 3 Priority Elements
- Elements that require focus and concerted effort
- Minimum threshold of 40%
- Failure to meet the minimum requirement of 40%
- Discount of one level down from the total final level score



- Ownership
- Skill Development
- Enterprise and Supplier Development



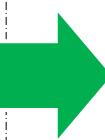
2 Priority Elements – MEDIUM SIZED COMPANY (QSE)

- Ownership- compulsory
- · Choose any one below
 - Skill Development
 - Enterprise and Supplier Development



Segments included in the PSC

- Commercial Property Industry
 - Office Property Industry
 - Industrial Property industry
 - Retail Property Industry
 - Leisure Property Industry
- Residential Property Industry
 - Houses
 - Community schemes
 - Flats, Clusters, Town Houses etc
 - Social Housing
- Zoned land



- REITs & Property Owners
 - Internally Managed
 - Externally Managed
- Unlisted Public Mandated
 Collective Investment Scheme
- Property Services/Management
- Asset Management
- Residential Agencies
- Managing Agencies
- Valuers
- Proptech
- Social Housing



Complex Structure

	REITs/ Property Owners Internal Management	REITs/Owners External Management	Unlisted Public mandated collective Investment	Prop Management services	Estate Agents	Asset Management	Valuers	APUTS	Managing Agencies
Ownership	√	√	√	√	√	√	✓	√	
Management Control	\checkmark	√	\checkmark	√	✓	✓	√	√	
Employment Equity	\checkmark	X	\checkmark	√	✓	√	✓	X	
Skill Development	\checkmark	X	\checkmark	√	✓	√	√	X	
Enterprise Supplier Development	√	√	✓	√	√	√	√	√	
Socio-Economic Development	✓	√	✓	√	√	√	✓	X	



Complex Structure

	REITs/ Property Owners Internal Management	REITs/Owners External Management	Unlisted Public mandated collective Investment	Prop Management services	Estate Agents	Asset Management	Valuers	Social Housing SHIs	Social Housing ODAs	Managing agencies	Specialised Entities
Ownership	\checkmark	√	\checkmark	√	√	√	√	X	✓		X
Management Control	✓	√	\checkmark	√	\checkmark	\checkmark	√	√	√		√
Employment Equity	✓	X	✓	√	√	√	√	√	√		√
Skill Development	✓	X	✓	√	√	√	√	√	√		\checkmark
Enterprise Supplier	✓	√	✓	√	√	√	√	√	√		✓
Development Socio Fornamio	/	/		/	/	/	/	/	/		/
Socio-Economic Development	√	√	√	√	√	√	✓	√	√		√



Revised Amended Property Sector Code





REVISED AMENDED PROPERTY SECTOR CODE- Generic Large Companies

EK TE	ELEMENT	CODE NUMBERS	CURRENT WEIGHTIN G POINTS (2017 APSC)	BONUS POINTS	PROPOSED WEIGHTING (REVISED APSC)	BONUS POINTS
	Ownership	Code 701	30	3	30	3
	Management Control	Code 702A	9	2	12	2
	Employment Equity	Code 702B	13	3	14	2
	Skills Development	Code 703	19	3	20	2
	Enterprise and Supplier Development	Code 704	39	4	40	3
	Socio-Economic Development	Code 705	2		2	
j	Economic Development	Code 706	5		5	
	TOTAL		117	15	123	12



REVISED AMENDED PROPERTY SECTOR CODE- QSE Medium Companies

DDODED?					40 = 1110 01101111	
PROPER CHARTE		CODE NUMBERS	CURRENT WEIGHTIN G POINTS (2017 APSC)	BONUS POINTS	PROPOSED WEIGHTING (REVISED APSC)	BONUS POINTS
	Ownership	Code 701	27		27	
	Management Control	Code 702A	9		12	2
	Employment Equity	Code 702B	11	3	12	2
	Skills Development	Code 703	17	3	19	3
	Enterprise and Supplier Development	Code 704	35		35	
	Socio-Economic Development	Code 705	2		2	
	Economic Development	Code 706	4		4	
	TOTAL		105	5	111	7

Re \

REVISED AMENDED PROPERTY SECTOR CODE- Generic Large Companies

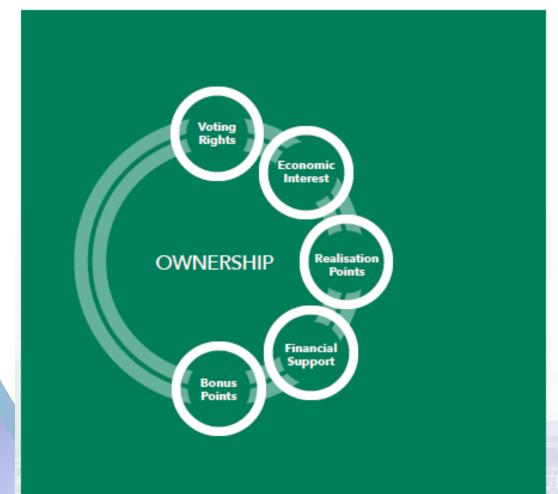
PROPERT.
CHARTER
COUNCIL

ELEMENT	CODE NUMBERS	SHIs		ODAs	
		Weighting Points	Bonus	Weighting Points	Bonus
Ownership	Code 701			30	
Management Control	Code 702A	12		12	2
Employment Equity	Code 702B	14	3	14	2
Skills Development	Code 703	25	3	20	2
Enterprise and Supplier Development	Code 704	50		40	3
Socio-Economic Development	Code 705	2		2	
Economic Development	Code 706	5		5	
TOTAL		103+5	6	118+5	9





OWNERSHIP PERFORMANCE



	Amended PSC Weighting
Ownership	30
Management control	9
Employment Equity	13
Skill Development	19
Enterprise and Supplier Development	39
Socio-Economic Development	2
Economic Development	5
TOTAL	117

		Property owning companies		All other companies	
	Black voting rights	27%	4	25%+1	5
	Black women voting rights	10%	2	10%	2
	Black economic interest	27%	4	25%+1	5
IIP (30)	Black women economic interest	10%	2	10%	2
NERSH	Black economic interest groups	2.5%	4	2.5%	4
8	Black new entrants	2%	2	2%	2
	New equity schedule		8		10
	Financial support to black companies	1-3yrs - 1% 4-5yrs - 2%	4		
Bonus	Disposal of assets to 51% black owned	35%	3		
	Total		30+3		30



Ownership

Weighting Points = 30

Black Voting Rights

Black Economic Interest

Economic Interest Group

Black Schemes, New Entrants

Net Equity -schedule



OWNERSHIP

ODAs

	Amended PSC
 Ownership	weighting 30
Management Control	12
Employment Equity	14
Skill Development	20
Enterprise and Supplier	
Development	40
Socio-Economic	
Development	2
Economic Development	5
TOTAL	118+5

		OD)As
		Targets	Weighting Points
	Black Voting rights	27%	5
000	Black Women Voting Rights	10%	2
	Black Economic Interest	27%	5
HH	Black Women Economic Interest	10%	2
ERS	Black Economic Interest groups	2.5%	4
OWNERSHIP (30)	Black New Entrants	2%	2
0	Net Equity Schedule		10
	TOTAL		30



OWNERSHIP

Ownership

✓ Net Equity Value Schedule

YEAR	Schedule
Year 1	10%
Year 2	20%
Year 3	40%
Year 4	
Year 5	60%
Year 6	
Year 7	80%
Year 8	
Year 9	100%
Year 10	



Management Control

Weighting Points = 12

Black Voting Rights

Black Exec Directors

Black Executive Management



MANAGEMENT CONTROL

	ODAs	SHIs
Ownership	30	
Management Control	12	12
Employment Equity	14	14
Skill Development	20	25
Enterprise and		
Supplier Development	40	50
Socio-Economic		
Development	2	2
Economic	5	5
Development		
TOTAL	118+5	103+5

OL			Targets	Weighting points
TR		Black Voting rights	50%	2
000		Black Women Voting Rights	35%	1
F	(12)	Black Executive Directors	50%	4
MANAGEMENT CONTROL	5	Black Women Executive Director	35%	2
NAG		Black Executive Management	60%	2
M		Black Female Executive Management	40%	1
		TOTAL		12



EMPLOYMENT EQUITY PERFORMANCE



	Amended PSC Weighting
Ownership	30
Management control	9
Employment Equity	13
Skill Development	19
Enterprise and Supplier Development	39
Socio-Economic Development	2
Economic Development	5
TOTAL	117

		Targets	Weighting points
	Black employee in senior management	60%	4
£	Black female employees in senior management	30%	2
EQUITY.	Black employee in middle management	75%	3
IPLOYMENT B	Black female employees in middle management	38%	1
EMPLOY	Black junior employee in junior management	88%	1
	Black female employees in junior management	44%	1
	Black disabled employees	2%	1
	Black employee in senior management	70%	1
SIL	Black female employees in senior management	40%	1
B	Black employee in middle management	85%	0.5
	Black female employees in middle management	50%	0.5
	Total		13+2



Employment Equity

Weighting Points =14

Black Senior Mgmt

Black Middle Mgmt

Black Junior Mgmt

Black Disabled Mgmt



EMPLOYMENT EQUITY

	ODAs	SHIs
Ownership	30	
Management Control	12	12
Employment Equity	14	14
Skill Development	20	25
Enterprise and		
Supplier Development	40	50
Socio-Economic		
Development	2	2
Economic	5	5
Development		
TOTAL	118+5	103+5

(4)		Target	Weighting
EQUITY(14)	Black employee in senior management	60%	4
EQU	Black female employees in senior management	35%	2
	Black employee in middle management	75%	3
YME	Black female employees in middle management	45%	2
EMPLOYMENT	Black employee in Junior management	88%	1
Ш	Black female employees in junior management	50%	1
	Black disabled employees	2%	1
	TOTAL		14



SKILLS DEVELOPMENT PERFORMANCE



	Amended PSC Weighting
Ownership	30
Management control	9
Employment Equity	13
Skill Development	19
Enterprise and Supplier Development	39
Socio-Economic Development	2
Economic Development	5
TOTAL	117

		Targets	Weighting points
	Skill Development expenditure for black people	5%	8
(11) TN	Skill Development expenditure for black people with disability	0.3%	3
SKILL DEVELOPMENT (19)	Number of black people participating in learnerships, apprenticeships and internships	2.5%	4
SKO	Number of unemployed black people participating in learnerships, apprenticeships and internships	2.5%	4
Bonus	Number of black people absorbed at the end of the learnership	100%	3
	Total		19+2



Skills Development

Weighting points= 25 or 20

Spend on Black Development

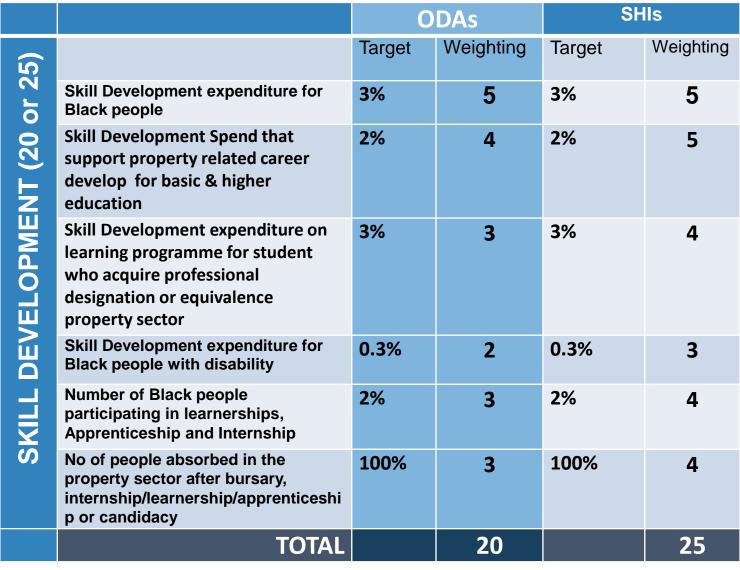
Spend on Black Disabled Development

Black Learnerships



SKILL DEVELOPMENT

	ODAs	SHIs
Ownership	30	
Management Control	12	12
Employment Equity	14	14
Skill Development	20	25
Enterprise and		
Supplier Development	40	50
Socio-Economic		
Development	2	2
Economic	5	5
Development		
TOTAL	118+5	103+5





ENTERPRISE & SUPPLIER DEVELOPMENT PERFORMANCE



	Amended PSC Weighting
Ownership	30
Management control	9
Employment Equity	13
Skill Development	19
Enterprise and Supplier Development	39
Socio-Economic Development	2
Economic Development	5
TOTAL	117

		Targets	Weighting points
	BBBEE procurement spend with recognition level	80%	2
8	BBBEE procurement spend on QSE	15%	2
Ė	BBBEE procurement spend on EME	15%	2
/OPME	BBBEE procurement spend on 51% black owned	40%	8
ER DEL	BBBEE procurement spend on 31% black owned	12%	4
SUPPLI	Procurement spend on black owned property services enterprise	40%	6
ğ	Total Preferential Procurement		24
ENTERPRISE and SUPPLIER DELVOPMENT (39)	Annual value of suppliers development contribution to NPAT	2% NPAT	10
臣	Total Supplier Development		10
a	Annual value of Enterprise Development contribution	1% NPAT	5
	Total Enterprise Development		5
	BBBEE procurement spend from designated group that are 51% black owned		2
Bonus	Graduation of one or more ED beneficiaries to supplier development		1
	Creating one or more jobs directly in the beneficiary entity as a result of supplier development		1
	Total		39+4



ENTERPRISE & SUPPLIER DEEVELOPMENT

Weighting points= 40 or 50

Preferential Procurement (30/25)

Supplier Development (10/15)

Enterprise Development (5)



ENTERPRISE & SUPPLIER

DEVELOPMENTS

	ODAs	SHIs
Ownership	30	
Management Control	12	12
Employment Equity	14	14
Skill Development	20	25
Enterprise and		
Supplier Development	40	50
Socio-Economic		
Development	2	2
Economic	5	5
Development		
TOTAL	118+5	103+5

'	_ V		LUPIVICIVIO				
				S	HIs	OD	As
				Targets	Weighting	Targets	Weighting
	<u>~</u>		BBBEE Procurement Spend with recognition level	80%	2	80%	2
	Ш	4	BBBEE Procurement Spend on QSE	15%	2	15%	2
			BBBEE Procurement Spend on EME	15%	2	15%	2
	UPPL	O	BBBEE Procurement Spend on 51% black owned	40%	8	40%	8
		0	BBBEE Procurement Spend on 31% black Owned	12%	4	12%	5
4	の - る		Procurement Spend on Black owned Property services enterprise	40%	6	40%	6
7/	Ш	Z	Total Preferential Procurement		30		25
,	S		Annual value of suppliers development contribution-2 NPAT	2% NPAT	7%	1.5%	6
	ENTERPRIS	OP	Integrate at least 30% of Enterprise Development beneficiaries in the Property Sector Value chair		8%	30%	4
	H H	E	Total supplier Development		15		10
	Ę	Ш	Annual value of Enterprise Development contribution	1% NPAT	2	0.5% NPAT	2
	Ш		Annual value of Enterprise Development contributions that cover beneficiaries within the property sector code scope		3	0.5% NPAT	3
			Total Enterprise Development		5		5
			TOTAL		50		40



SOCIO-ECONOMIC PERFORMANCE



	Amended PSC Weighting
Ownership	30
Management control	9
Employment Equity	13
Skill Development	19
Enterprise and Supplier Development	39
Socio-Economic Development	2
Economic Development	5
TOTAL	117

		Targets	Weighting points
SOCIO-ECONOMIC DEVELOPMENT (2)	Annual value of Socio-Economic Development contribution made by measured entity	1% NPAT	2
	Total		2



Socio-Economic Development

Socio-Economic Development Contribution

Weighting points= 2



SOCIO- ECONOMIC DEVELOPMENT

	ODAs	SHIs
Ownership	30	
Management Control	12	12
Employment Equity	14	14
Skill Development	20	25
Enterprise and		
Supplier Development	40	50
Socio-Economic		
Development	2	2
Economic	5	5
Development		
TOTAL	118+5	103+5



υÄ		Targets	Weighti ng
SOCIO- ECONOMI DEVEOPME (2)	Annual value of all socio-Economic Development Contribution made by measured entity	1% NPAT	2
	TOTAL		2



ECONOMIC PERFORMANCE



	Amended PSC Weighting
Ownership	30
Management control	9
Employment Equity	13
Skill Development	19
Enterprise and Supplier Development	39
Socio-Economic Development	2
Economic Development	5
TOTAL	117

		Targets	Weighting points
ECONOMIC DEVELOPMENT (5)	Development Investment in under resourced areas as a percentage of total annual investment	10%	5
	OR		
	Contribution towards development as a percentage of total annual investment	5%	3

		Targets	Weighting points
ECONOMIC DEVELOPMENT (5)	Development Investment in under resourced areas as a percentage of total annual investment	5%	3
	OR		
	Contribution towards development as a percentage of total annual investment	2.5%	2



Economic Development

To be defined

Weighting points= 5



ECONOMIC DEVELOPMENT

	ODAs	SHIs
Ownership	30	
Management Control	12	12
Employment Equity	14	14
Skill Development	20	25
Enterprise and		
Supplier Development	40	50
Socio-Economic		
Development	2	2
Economic	5	5
Development		
TOTAL	118+5	103+5



To be defined
It can be areas/location where
there is a high requirements
for social Housing

Thank you



Property Sector Charter Council

Contact person : Portia Tau-Sekati

Tel: 011 880 9918 Cell: 082 619 2507

Direct email: portia@propertycharter.co.za

www.propertycharter.co.za